

HUNTINGDONSHIRE DISTRICT COUNCIL

MINUTES of the meeting of the CABINET held in the Ground Floor Meeting Room 0.1B, Pathfinder House, St Mary's Street, Huntingdon, PE29 3TN on Thursday, 8 November 2018.

PRESENT: Councillor G J Bull – Chairman.
Councillors J M Palmer, J A Gray, R Fuller and D M Tysoe.

APOLOGY: An apology for absence from the meeting was submitted on behalf of Councillor Mrs M L Beuttell.

35. MEMBERS' INTERESTS

There were no declarations of disclosable pecuniary or other interests received at the meeting.

36. EXCLUSION OF PRESS AND PUBLIC

RESOLVED

that the press and public be excluded from the meeting because the business to be transacted contains information in relation to the financial or business affairs of any particular person (including the authority holding that information).

37. COMMERCIAL INVESTMENT STRATEGY ASSET

Due to the reasons as contained within the exempt report, the dates of future scheduled Cabinet meetings and an imminent decision being required, having obtained the agreement of the Chairman of the Overview and Scrutiny Panel (Performance and Growth), an item of business was considered under the Special Urgency Provisions - Section 16 of the Access to Information Procedure Rules, as contained in the Council's Constitution, in accordance with Section 100B (4)(b) of the Local Government Act 1972.

A Special meeting of the Cabinet was required as had the decision been delayed to the next Cabinet meeting scheduled in November 2018, it would have been too late and detrimental to the item of business.

The Cabinet gave consideration to an exempt report by the Head of Resources (a copy of which is appended in the Annex to the Minute Book) regarding the purchase of a Commercial Investment Strategy asset, as detailed within the submitted report.

The Cabinet fully debated the matter and were satisfied with responses provided by the Head of Resources and the Interim Commercial Estates Manager. Whereupon having commented on the risks and mitigations, the Cabinet

RESOLVED

to approve the recommendations as contained within the submitted exempt report.

Chairman